

# **2009 stimulus bill renewable energy companies**





## Overview

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The American Recovery and Reinvestment Act of 2009 (ARRA) (Pub. L. 111-5 (text) (PDF)), nicknamed the Recovery Act, was a stimulus package enacted by the 111th U.S. Congress and signed into law by President Barack Obama in February 2009. Developed in response to the Great Recession, the primary.

Both the House and the Senate versions of the bills were primarily written by congressional committee leaders and their staffs. Because work on the bills started before.

ARRA included a 'Buy American' provision, which imposed a general requirement that any public building or public works project funded by the new stimulus package.

Economists such as , , National Economic Council director , and winners and favored a larger economic stimulus to counter the.

A May 21, 2009, article in stated, "To build support for the stimulus package, President Obama vowed unprecedented.

listed the basic intent behind crafting the law. This included the following:1. To.

The CBO estimated ARRA would positively impact GDP and employment. It projected an increase in the GDP of between 1.4 percent and 3.8 percent by the end of 2009, between 1.1 percent and 3.3 percent by the end of 2010, between 0.4 percent and 1.3.

The Congressional Budget Office reported in October 2009 the reasons for the changes in the 2008 and 2009 deficits, which were approximately \$460 billion and \$1.41 trillion, respectively.



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### [American Recovery and Reinvestment Act](#)

President Obama signed the American Recovery and Reinvestment Act of 2009 (Recovery Act) into law on February 17, 2009. The Recovery Act provided DOE several billion dollars in funds to accelerate research, development, demonstration, and deployment activities that support jumpstarting our economy, promoting green jobs, and focusing on addressing long ...

### [The Stimulus Bill And Energy](#)

The Stimulus Bill And Energy The stimulus bill set aside \$43 billion for energy, and the Department of Energy has doled out \$2.4 billion so far. The money is working its way through the system



### **Green stimulus after the 2008 crisis - Analysis**

In response to the financial crisis of 2008-09, large green stimulus programmes were implemented by the People's Republic of China ("China"), Japan, Korea, the European Union and many of its member states, and the United States. Broad components of green

### **Energizing Energy: How the Stimulus Bill Has Ignited Innovation ...**

Energizing Energy: How the Stimulus Bill Has Ignited Innovation in the Renewables Sector--A QA. Matt Rogers of the Department of Energy discusses how \$36.7 ...



American Recovery and Reinvestment Act (ARRA)

The American Recovery and Reinvestment Act of 2009 (ARRA) was a fiscal stimulus bill signed by President Barack Obama on Feb. 17, 2009, at the onset of the Great Recession. The Act included \$787

**2009 energy efficiency and renewable energy ...**

The 2009 energy efficiency and renewable energy research investment was a part of the American Recovery and Reinvestment Act of 2009 and it increased federal funds in renewable energy. The package included \$50 billion in ...



Top 10: Biggest Renewable Energy Companies

The company is one of the largest renewable energy producers in the world, with a current generating capacity of approximately 30,000 megawatts, largely from wind and solar sources. NextEra are the world's largest utility company, built and based in America, they generate more wind and solar energy than any other company in the world.





### Influence Spending by Wind, All Renewables Soared in 2009

Spending by all renewable energy interests, meanwhile, surged 35.8 percent to hit the \$30.1 million mark. Industries intensified lobbying as Congress debated climate ...



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Higher Revenue

- Max. Efficiency 97.5%
- Max. PV Input Voltage 600V
- 50% Peak Output Power
- 2MPP Trackers, 150% DC Input Overvoltage
- Max. PV Input Current 15A, Compatible with High Power Modules

**Intelligent**  
Simple O&M

- IP65 Protection Design: support outdoor installation
- Smart ITC Curve Diagnosis Function: locate PV string faults accurately and automatically detect faults
- DC & AC Type II SPD: prevent lightning damage
- Battery Reverse Connection Protection

**Flexible**  
Abundant Configuration

- Plug & Play, EPS Switching Under 10ms
- Compatible with Lead Acid and Lithium Batteries
- Max. 6 Units Inverters Parallel
- AFCI Function (Optional): when an arc fault is detected the inverter immediately stops operation

### The Impact of the Coronavirus on the Renewable Energy Industry

With the renewable energy industry expected to see significant job losses and project delays due to the coronavirus pandemic, it is now more important than ever for Congress to invest in this

### Renewable Energy Might Be Slow to Spur U.S. Economy

Green energy encouraged by the stimulus bill must first pass regulatory and corporate hurdles Skip to main content Scientific American March 6, 2009 6 min read Renewable Energy Might Be Slow to



### Palin claims that most of the renewable energy stimulus dollars have

The best way to find out what Sarah Palin is thinking these days is to visit her Facebook page. For example, on the anniversary of the passage of the stimulus bill, the former Alaska governor





Obama's Speech on Renewable Energy Policy

Following is a transcript of President Obama's remarks on Friday at the Massachusetts Institute of Technology, as released by the White House: Thank you very much. Please, have a seat. Thank you



**Obama Signs Stimulus Packed With Clean Energy ...**

"It's an investment that will double the amount of renewable energy produced over the next three years," said Mr. Obama, who also promised that the bill would help "transform the way we use

**FACT SHEET: Obama Administration Announces Clean Energy ...**

More than 120 housing authorities, rural electric co-ops, power companies, and organizations in more than 36 states across the country are committing to investing \$287 million and putting in place more than 280 megawatts (MW) of solar energy projects,



**Recovery Act**

The American Recovery and Reinvestment Act of 2009 -- commonly called the "stimulus" -- was designed to spur economic growth while creating new jobs and saving existing ones. Through the Recovery Act, the Energy Department invested more than \$31 billion to



## FACT SHEET: The Recovery Act Made The Largest Single ...

Scaling up Renewable Energy Generation. The Recovery Act made unprecedented investments in renewable generation, contributing to the largest growth in installation of wind turbines, solar panels, and other renewable energy sources in U.S. history.



## FACT SHEET: The Recovery Act Made The Largest Single ...

A new report released today by the White House Council of Economic Advisors (CEA) estimates that the entire Recovery Act raised the level of GDP by between 2 and 3 ...

### [Energy Industry Updates for February 2009](#)

See Conference Report, Division A, Title IV, Department of Energy, Energy Programs, Energy Efficiency & Renewable Energy, p. 10; See also Conference Report 410. Advanced battery manufacturing grants. \$2 billion for grants for the manufacturing of advanced batteries and components in the United States, including advanced lithium ion batteries, hybrid ...



## Energy sectors praise massive stimulus bill provisions, call for ...

The fossil fuel and renewable energy industries touted Congress' massive stimulus and government funding bill for containing long-sought energy provisions, but some called for further action. The U.S. House and Senate passed the nearly 5,600-page bill Dec. 21, sending the proposal to President Donald Trump's desk for his signature.



### Recapping the Obama Administration Green Energy Stimulus Failures

The stimulus funding in 2009 from the American Recovery and Reinvestment Act (ARRA) totaled \$787 billion, and most of those funds have been paid out according to the government's website. The total that went to green energy projects is not clear.



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### What Green New Deal advocates can learn from the 2009 economic stimulus ...

In March 2017, monthly electricity generation from wind and solar power exceeded 10 percent of total electricity generation in the United States for the first time. This renewable energy surge has

### American Recovery and Reinvestment Act

As part of the ongoing effort to support the development of domestic renewable fuels, the U.S. Department of Energy (DOE) today announced the availability of up to \$5.5 ...



### Energizing Energy: How the Stimulus Bill Has Ignited Innovation ...

Matt Rogers of the Department of Energy discusses how \$36.7 billion from the Recovery Act is helping to define the future of green power--and the agency itself



## Biden's new Build Back Better bill has \$555 billion for climate

Comparing it to the 2009 stimulus bill that funneled billions of dollars to clean energy, Browner said, "This is six times the amount of Obama's investment, and we thought that was big



### [The Recovery Act , The White House](#)

Through the Recovery Act, which was enacted on February 17, 2009, the President helped deliver crucial support to the economy in three ways. The single largest part of the Act -- more than one-third of it -- was tax cuts. Ninety-five percent of working as a

### [2009 American Recovery and Reinvestment Act](#)

The American Recovery and Reinvestment Act of 2009 (Recovery Act) - which President Obama signed into law on February 17th, 2009 - was an unprecedented action to stimulate the ...



### [American Recovery and Reinvestment Act](#)

The American Recovery and Reinvestment Act (ARRA) of 2009 was legislation designed to stimulate the U.S. economy by saving jobs jeopardized by the Great Recession of 2008-09 and by creating new jobs. It was enacted by the U.S. Congress and signed into law by ...



### 10 Biggest Renewable Energy Companies in the World

Once a niche segment, renewable energy is rapidly becoming an important source of power around the world. The largest renewable energy companies are headquartered in Spain and Denmark, but others



### The Dawn of Federal Marine Renewable Energy Development

Congress agreed to significant U.S. support of renewable energy in the stimulus bill. The president and Congress have dramati to development companies. Ocean Renewable Energy Coali-tion, Stimulus Bill Promises to Buoy Marine Renewables com/2009/02

### The 'green' share of stimulus

Renewable energy manufacturing: \$1.4 billion - In the Senate version only, this would let companies that make renewable energy components - like wind turbines or solar panels, receive a tax credit



### Massive spending bill includes billions for solar, wind, carbon ...

In a boon for renewable energy companies, Congress extended tax credits for wind and solar and introduced a new credit for offshore wind projects, which Heather Zichal, chief executive of the



### [Obama's alternative energy bankruptcies](#)

But a spokesman for the Energy Department said that agency has dozens of programs that funded over 1,300 companies in the renewable energy space, and that less than 1% have gone bankrupt -- also true.



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