

# **Africa renewable energy fund berkeley**





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### **Berkeley Energy raises EUR130 million for second African Energy Fund**

The fund, which has a final target of EUR300 million, will target investments in hydro, wind and solar projects across sub-Saharan Africa, excluding South Africa, and aims to ...

### **\$15m earmarked for clean energy generation in sub-Saharan Africa**

AREF II, the second generation of the pan-African Renewable Energy Fund, is targeting a \$300 million market capitalisation, and will be managed by Berkeley Energy, a well-established fund manager with extensive experience investing in renewable energy



### **African Renewable Energy Fund closes at \$200 million target**

African Renewable Energy Fund (AREF) successfully reaches final close at its target of \$200m of committed capital -Fund headquartered in Nairobi Reaches final close at its hard

### **Multinational**

The project consists of the design of and investment in a "catalytic" tranche in the Africa Renewable Energy Fund II (AREF II or the Fund) to support the mobilization of private investors and sustain capital flows for energy access and climate action in Africa. AREF II is a 10-year



closed-ended renewable energy Private Equity Fund with a USD 300 million target ...



### [Africa Renewable Energy Fund](#)

The Africa Renewable Energy Fund (AREF) invests into small hydro, wind, geothermal, solar, stranded gas and biomass projects across Sub-Saharan Africa (excluding South Africa). At ...



### **Proparco participates in Berkeley Energy's new Africa Renewable**

The EUR130 million fund will focus on the development, construction, and operation of renewable energy assets and technologies across Sub-Saharan Africa. Berkeley Energy is a leader in the development and operation of clean energy projects across emerging



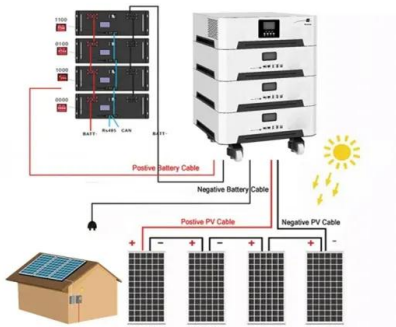
### [All News , African Development Bank](#)

Africa Knowledge Exchange shares perspectives on protecting forests, fostering climate resilience and empowering communities 17-Apr-2023 - In March 2023, the Climate Investment Funds (CIF), the Government of Côte d'Ivoire, and the African Development Bank Group held a four-day event to share knowledge from 15 years of the Fund's interventions in ...



### Africa Renewable Energy Fund II secures EUR125 million first ...

The Africa Renewable Energy Fund II has achieved its first close at EUR125 million, following a joint investment of EUR17.5 The Africa Renewable Energy Fund II, managed by Berkeley Energy



### AFRICA& RENEWABLE& ENERGY& FUND&

!Africa!Renewable!Energy!Fund!(AREF)!Highlights! 2 Target!Fund!Size! \$200m& Timing/Status! First& close& of& \$100m& achieved& in& Q1& 2014& -& Fund& now& fully& operational.& LP

### DPSP III: Africa Renewable Energy Fund II

AREF II is a renewable energy private equity fund targeting an aggregate amount of investors' commitments of USD 300 million, with a first close target of around USD 150 million. The Fund will invest predominantly in small- medium sized renewable energy technologies including such as solar photovoltaic, wind, geothermal, run-off river hydro including energy storage and hybrid ...



### **Correction and reissue: Africa Renewable Energy Fund II secures ...**

The Africa Renewable Energy Fund II has achieved its first close at EUR130 million, following a joint investment of EUR17.5 The Africa Renewable Energy Fund II, managed by Berkeley Energy



### Renewable energy has robust future in much of Africa

As Africa gears up for a tripling of electricity demand by 2030, a new Berkeley study maps out a viable strategy for developing wind and solar power while simultaneously reducing the continent's reliance on fossil fuels and lowering power plant construction costs.



### Berkeley Energy raises EUR130m for sub-Saharan Africa ...

Seven development finance institutions have committed EUR130m in total to Berkeley Energy's latest Africa renewable energy fund. Berkeley Energy said the Africa Renewable Energy Fund II (AREF II) fund's investor base ...

### African Renewable Energy Fund: Performance , PitchBook

African Renewable Energy Fund is a 2015 vintage infrastructure core fund managed by Berkeley Energy. The fund is located in Nairobi, Kenya, and invests in Western ...



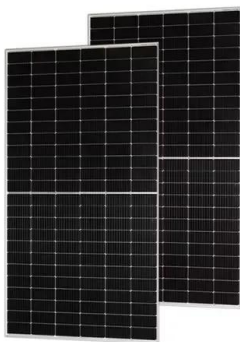
### AREF II , Proparco

Proparco has invested EUR 15m in the Africa Renewable Energy Fund II (AREF II). The project aims to improve access to reliable and clean energy for people in Sub-Saharan Africa and achieve significant local economic development through infrastructure projects.



### Berkeley Energy successfully reaches a first close for its second ...

Berkeley Energy's third dedicated renewable energy fund for emerging markets Berkeley Energy's has now in excess of \$400m AUM for renewable energy Principal office located in Singapore Target fund raise of \$250m over the next 12 months On March 11, 2016 Berkeley Energy successfully reached a first close of its Renewable Energy Asia Fund II with \$112m of ...



### Africa Renewable Energy Fund II secures EUR125 million first close ...

The Africa Renewable Energy Fund II has achieved its first close at EUR125 million, following a joint investment of EUR17.5 million from The Sustainable Energy Fund for Africa and the Climate

### Africa Renewable Energy Fund II secures EUR125 million first

The Africa Renewable Energy Fund II has achieved its first close at EUR125 million, following a joint investment of EUR17.5 million from The Sustainable Energy Fund for Africa and the Climate Technology Fund through the African Development Bank ().



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48V or 51.2V



### African Renewable Energy Fund (AREF) , U.S. Agency for ...

The African Renewable Energy Fund (AREF) targets investments in small to medium size energy generation projects that generate energy from the following renewable and clean energy sources: hydro, wind, solar, and biomass projects, certain geothermal projects and certain stranded natural gas projects. In addition, the Fund focuses on building technical and financial capacity of the ...



## Africa Renewable Energy Fund II secures EUR130 million first close ...

The Africa Renewable Energy Fund II has achieved its first close at EUR130 million, following a joint investment of EUR17.5 million from The Sustainable Energy Fund for Africa and the Climate Technology Fund through the African Development Bank. AREF II, a successor to the original Fund, is a 10-year closed-ended renewable energy Private Equity Fund with a \$300 million ...



## EOI

Berkeley Energy ("BE", <https://>) is a renewable energy investment manager that invests in Asian and African emerging markets currently manages Africa Renewable Energy Fund ("AREF"), which is now fully invested, and has recently achieved a first close of EUR140 million for the Africa Renewable Energy Fund II ("AREF II").

## Renewable energy has robust future in much of Africa

Using resource mapping tools, a UC Berkeley and Lawrence Berkeley National Laboratory team assessed the potential for large solar and wind farms in 21 countries in the southern and eastern African power pools, which includes more than half of Africa's



## Investments

The Africa Renewable Energy Fund (AREF) invests in small hydro, geothermal, solar, and biomass projects across Sub-Saharan Africa, excluding South Africa. It held its first close in March 2014 following Berkeley Energy winning a competitive tender for a cornerstone investment from the African Development Bank and held its



final close in September 2015.



### Africa Renewable Energy Fund II secures EUR130 million first close ...

The Africa Renewable Energy Fund II, managed by Berkeley Energy, invests in early-stage renewable energy projects, thereby not only de-risking the most uncertain phase of ...

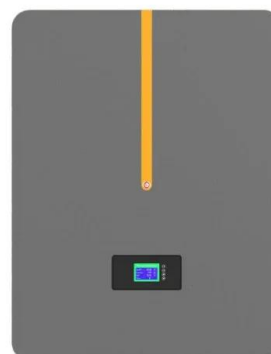


### Sustainable Energy Fund for Africa and Clean Technology Fund ...

AREF II, the second generation of the pan-African Renewable Energy Fund, is targeting a \$300 million market capitalization, and will be managed by Berkeley Energy, a well-established fund manager

### AFRICA RENEWABLE ENERGY FUND

development of renewable energy projects and energy storage solutions. Among the Fund's pipeline focus countries, the average share of the population with access to electricity is 44 ...





### Sustainable Energy Fund for Africa and Clean Technology Fund ...

The African Development Bank's ( ) Board of Directors on Monday 14 December 2020 approved \$15 million from the Sustainable Energy Fund for Africa [SEFA (<https://bit.ly/3r9hP1s>)] and \$10 million from the Clean Technology Fund (CTF) to advance African Renewable Energy Fund (AREF) II's projects to boost low-carbon energy generation in sub ...



### Africa Renewable Energy Fund II Secures EUR130 Million First ...

The Africa Renewable Energy Fund II has achieved its first close at EUR130 million, following a joint investment of EUR17.5 million from The Sustainable Energy Fund for Africa and the



### African Renewable Energy Fund, cornerstoned by AfDB and ...

The African Renewable Energy Fund (AREF), a dedicated renewable energy fund focused on sub-Saharan Africa, announced during the African Development Bank's "Energy Week" that it successfully reached its final close at its hard cap, with US \$200 million of committed capital to support small- to medium-scale projects, with investment at the final close from European ...



### Kenya: African renewable energy fund targets \$200 million by ...

The fund will target small and medium-sized independent power projects producing between 5 megawatts (MW) and 50 MW. Managed by Mauritius-based Berkeley Energy, the fund will invest between \$10 million and \$30 ...





### African Renewable Energy Fund (AREF) , U.S. Agency for ...

The purpose of the AREF Project Support Facility is to provide a range of assistance to support the development of renewable energy projects that fall within the AREF's Investment Policy, including energy resource assessment, socio-economic environmental studies, technical activities, legal due diligence, and training and mentoring of local staff.

### Proparco investit dans Africa Renewable Energy Fund II, nouveau ...

Berkeley Energy est un leader dans le développement et l'exploitation de projets d'énergie propre sur les marchés émergents. AREF II fait suite au déploiement complet et réussi de l'Africa Renewable Energy Fund ("AREF") de Berkeley Energy, qui a investi



### Africa Renewable Energy Fund II raises EUR 130m for first close

6 ???· The 10-year closed-ended private equity fund, managed by Berkeley Energy, will focus on "green baseload" projects, including hydro, solar, wind and battery storage technologies.

### [Africa Renewable Energy Fund II](#)

In 2021, British International Investment invested EUR 30m in Africa Renewable Energy Fund II ("AREF II"), the second Africa focussed renewable energy fund raised by the fund manager ...





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